



BC CONSTRUCTION STAT PACK FALL 2023

#1

Construction's rank as an employer in BC's goods sector

\$174B (BC)

\$61B (Lower Mainland)

Value of proposed construction projects

\$157B (BC)

\$47B (Lower Mainland)

Value of current construction projects

10.3%

BC construction industry contribution to BC's GDP

FROM THE OCTOBER 2023 SAGE POLICY GROUP REPORT: THE CHALLENGING STATE OF BC'S ICI CONSTRUCTION SECTORS

10.2%

Real investment in BC's ICI industry since Feb. 2020

7%

Price of non-residential building in the past year

28.6%

Non-residential building price index since 2020

18.4%

Labour costs since Feb. 2020

INDUSTRY & WORKFORCE TRENDS

\$157B



Value of current construction projects in BC

109%

5-YEAR TREND (PROVINCIAL)

\$27B



Total dollar contribution by the construction industry to BC's GDP

38%

26,262



Number of construction companies in BC (92% have less than 20 employees)

8%

163,900



Number of trades workers in BC's construction labour force of 218,000

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9%

\$72,252



Average yearly wage of BC construction employees (\$15.7B cumulative yearly wage)

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25%

22,700 (BC)

12,900 (Lower Mainland)



Number of construction job openings due to retirements and expansion by 2032

15%

6,000 (BC)

5,200 (Lower Mainland)



Number of construction jobs that will be unfilled due to labour shortages by 2032

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49%

4.50%



Percentage of the construction trades workforce in BC that is female (# of women in the construction trades is 7,376)



2%



BCCA PROGRAMS AND SERVICES FOR CONSTRUCTION EMPLOYERS

FOR BC CONTRACTORS LOOKING TO BUILD THEIR BEST TEAM & CREW:

APPRENTICESHIP SERVICES

Get up to \$40,000 for hiring and registering up to four 1st year apprentices in 39 Red Seal trades between October 2022 and March 31, 2024.



Pre-screening and referral of high quality, job-ready candidates for entry-level and 1st year apprenticeship positions, with ongoing follow-up to ensure a good fit.



Find job-ready, pre-vetted candidates for construction jobs in the Terrace and Kitimat area, including First Nations Communities.

Trades Training Fund



Pays technical training costs, books and other fees for your apprentices, from Year 1 through completion.



Connect with highly skilled and experienced immigrants who are still offshore but already legally approved to come to Canada.



Be a mentor to motivated job-seekers, and access no-cost training plus wage subsidies to support mentee work-experiences with your company.



Get free HR policies, advice, and training to improve company culture and attract and retain top talent.

FOR COMPANIES LOOKING FOR PROJECT OPPORTUNITIES, TO BUILD TRUSTED NETWORKS, OR FOR CONTRACT AND PROCUREMENT ADVICE:

BidCentral™

The contractors' best source for timely, quality, construction project opportunities in BC, and where GC's and owners can find and invite contractors to their public or private projects.

BCCA STANDARD PRACTISES

Procurement and contract documents, best practises, procedures, and advice for owners and bidders alike.